



Version 1.8.14

**WARNING: This syllabus is tentative, it is subject to change as class needs require.**

### INTA 6306—Spring 2014 Course Schedule

#### **Course Deliverables:**

1. 150-600 word thought pieces (**due Weeks 2-6, 8-10**)
2. 600-3000 word description of a financial crisis, and diagram of causal chain (**due 5pm Feb 19**)
3. 50-80 min presentation (**due Mar 26, Apr 2, April 9**) <length subject to change>
4. 4,000-8,000 word brief (**draft Mar 26; final 6:05pm Wed Apr 23**) <length subject to change>

#### **Week 1: Introduction & the Rise, Fall, and Rise of Free Trade** (Jan 8)

##### For next time

- Read: “Globalization and the Basics of Free Market Capitalism” by Mark Z. Taylor <.pdf avail on T-square>
- Mp3: Mercantilism I (Early & Classic)
- Mp3: Mercantilism II (Neo & Structural)
- Mp3: Physiocrats, Smith, Ricardo
- Mp3: Basic Gains & Losses From Trade
- Read the following selections from the *Concise Encyclopedia of Economics* (2008). Library of Economics and Liberty (Liberty Fund, Inc.): <.pdf’s available on T-square>
  - \*Boudreaux, Donald J. “Comparative Advantage”
  - \*Kling, Arnold. “International Trade”

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Jan 15) <see assignment>**

**-Term paper: (e-copy, MS word, due by noon Tues Jan 14): 1 paragraph question(s)/statement + justification for overall project; each individual team member must also turn in their own one paragraph abstract which explains what their portion of the project will do and explain why they chose it (i.e. how it will aid them intellectually or professionally).**

##### Recommended

- Chaps 1-3 from Jackson, Robert. 2007. *Sovereignty: Evolution of an Idea* (.pdf’s available on T-Square). Some of the best written explanations of sovereignty and the nation-state, why these concepts emerged, and how they have dramatically changed over the centuries.
- The finest, most compelling, thoughtful, and easy-to-read arguments in favor of free market capitalism and how it drives globalization are these classics:
  - \*Friedman, Milton. 1962. *Capitalism and Freedom*. Chicago: University of Chicago Press

- \*Friedman, Milton and Rose Friedman. 1980. *Free to Choose: A Personal Statement*. Harcourt Brace.
- \*Hayek, Friedrich A. von. 1944. *The Road to Serfdom*. Chicago, IL: The University of Chicago Press.
- \*Hayek, Friedrich A. von. 1960. *The Constitution of Liberty*. Chicago, IL: University of Chicago Press.
- \*Wolf, Martin. 2004. *Why Globalization Works*. New Haven, CT: Yale University Press.

## **Week 2: Trade Policy and Redistribution** (Jan 15)

### For next time

- Mp3: The Rise and Fall of Free Trade in the US and Europe
- Mp3: Strategic Trade
- Olson, Mancur. 1984. "The Logic" in *Rise and Decline of Nations* pp 17-35<.pdf>
- Read the following selections from the *Concise Encyclopedia of Economics* (2008). Library of Economics and Liberty (Liberty Fund, Inc.): <.pdf's available on T-square>
  - \*Bhagwati, Jagdish "Protectionism"
  - \*Irwin, Douglas A. "International Trade Agreements"
- Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Jan 22) <see assignment>**
- Term paper: (e-copy, MS word, due by noon Tues Jan 21): list of sources w/full citation info.**

### Recommended

- Understanding the WTO*. Chaps 1, 2, 3, 7; skim Chaps 4, 5, 6. <download at: [http://www.wto.org/English/thewto\\_e/whatis\\_e/tif\\_e/tif\\_e.htm](http://www.wto.org/English/thewto_e/whatis_e/tif_e/tif_e.htm)>

## **Week 3: The Rise, Fall, And Rise of the Global Financial System** (Jan 22)

### For next time:

- MP3: "Three Tricks of Money"
- Read at least one of the following:
  - \*Millman, Gregory J. 1995. *The Vandals' Crown: How Rebel Currency Traders Overthrew the World's Central Banks*. Free Press. <see Prof. Taylor>
  - \*Eichengreen, Barry 2008. *Globalizing Capital: A History of the International Monetary System*, 2nd edition Princeton University Press.
- Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Jan 29) <see assignment >**

## **Week 4: Defending the Internal Balance** (Jan 29)

### For next time:

- Read the following selections from the *Concise Encyclopedia of Economics* (2008). Library of Economics and Liberty (Liberty Fund, Inc.): <.pdf's available on T-square>
  - \* Summers, Lawrence H. "Unemployment"
  - \* White, Lawrence H. White. "Inflation"
  - \* Hoover, Kevin D. "Phillips Curve"
  - \* Salemi, Michael K. "Hyperinflation"
  - \* Grier, Kevin. "Empirics of Economic Growth"
- Mokyr, Joel. 1990. *The Lever of Riches: Technological Creativity and Economic Progress*. pp 3-8.
- "The Great Inflation" in *The Coming of The Third Reich*. (.pdf avail on T-Square)
- Excerpts from *The German Inflation of 1923*
  - \* Bonn, Moritz J. "The Report of an Expert Eyewitness" (.pdf available on T-Square)
  - \* Schreiber, Georg "The Distress of German Learning" (.pdf available on T-Square)
- Listen: Excerpts from Terkel, Studs. 1970. *Hard Times: An Oral History of the Great Depression*. NYC, New York: Pantheon Books. Each at <http://www.studsterkel.org/htimes.php>

- \*Interview with Kitty McCullough (1:29)
- \*Interview with Emma Tiller - Part 1 (2:37)
- \*Interview with Frank Czerwonka (5:14)
- \*Interview with Bob Leary (2:15)
- \*Interview with Fred Sweet (2:06)
- \*Interview with Elsa Ponselle (8:28)
- \*Interview with Ben Isaacs and Ward James (2:44)
- \*Interview with Eileen Barthe (2:38)

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Feb 5) <see assignment>**  
**-Term paper: (e-copy, MS word, due by noon Tues Feb 5): revised statement, justification, and list of sources w/full citation info.**

### **Week 5: Striking the External Balance** (Feb 5)

For next time:

- Radford, R.A. 1945. "The Economic Organization of a P.O.W Camp" *Economic* 12(48): 189-201 <.pdf>
  - Krugman, Paul. 2011. "IS-LMentary" in New York Times, October 9 <.pdf available on T-square>
  - "Mundell-Fleming model"
  - Broz., J. Lawrence and Jeffrey A. Frieden. 2001. The Political Economy of International Monetary Relations. *Annual Review of Political Science* 4:317-43
  - Oatley, Thomas "A State-Centered Approach to Monetary & Exchange Rate Policies"
  - Oatley, Thomas "A Society-Centered Approach to Monetary & Exchange Rate Policies"
- Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Feb 12) <see assignment>**

Recommended

- "IS/LM Model" [http://www.princeton.edu/~achaney/tmve/wiki100k/docs/IS-LM\\_model.html](http://www.princeton.edu/~achaney/tmve/wiki100k/docs/IS-LM_model.html)

### **Week 6: Fundamentals of Financial Crises** (Feb 12)

For next time:

**Students are to write a 600-3000 word description of a financial crisis, and design a diagram of the causal chain (in powerpoint). (hardcopy + .ppt file, due by 6:05pm Wed Feb 19). <Further details and reading materials to be provided>.**

### **Week 7: Market Failures** (Feb 19)

For next time:

- Stiglitz, Joseph E. 2008. Government Failure vs. Market Failure: Principles of Regulation. Paper prepared for the Tobin Project's Conference on "Government and Markets: Toward a New Theory of Regulation"
  - Butler, Eamonn. 2012. *Public Choice: A Primer*. London, UK: The Institute of Economic Affairs
- Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Feb 26) <see assignment>**

### **Week 8: Fragmentation of Production & Technology Standards** (Feb 26)

For next time:

- Berger, Suzanne. 2006. *How We Compete: What Companies Around the World are Doing to Make it in Today's Global Economy*. New York: Currency Doubleday: Chapters 1 and 3.
- TBaxx

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Feb 26) <see assignment>**

**Week 9: Ethics, Opponents, and Discontents** (Mar 5)

For next time:

-TBAxx

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Feb 26) <see assignment>**

Recommended

-The finest, most compelling, thoughtful, and easy-to-read critiques of free market capitalism and how it drives globalization are these classics:

\*Rodrik, Dani. 1997. *Has Globalization Gone Too Far?* (Institute for International Economics)

\*Stiglitz, Joseph E. 2003. *Globalization and Its Discontents* (W.W. Norton)

\*Singh, Peter. 2009. *One World: The Ethics of Globalization* 2<sup>nd</sup> edition (Yale University Press).

**Week 10: NO LECTURE** (Research & Preparation) (Mar 12)

**Week 11: NO CLASS** (SPRING BREAK) (Mar 19)

**Week 12: Student Presentations** (Groups 1 & 2) (Mar 26)

For next time:

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Apr 2) <see assignment>**

**Week 13: Student Presentations** (Groups 3 & 4) (Apr 2)

For next time:

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Apr 9) <see assignment>**

**Week 14: Student Presentations** (Groups 5 & 6) (Apr 9)

For next time:

**-Write 150-600 word thought-piece (hardcopy, due by 6:05pm, Wed Apr 16) <see assignment>**

**Week 15: Writing Tutorial** (Apr 16)

Recommended

-Economist Style Guide (latest edition)

-Zinsser, William. 2006. *On Writing Well, 30th Anniversary Edition: The Classic Guide to Writing Nonfiction*. Harper Perennial.

-Clark, Roy Peter. 2008. *Writing Tools: 50 Essential Strategies for Every Writer*. Little, Brown and Company

-Truss, Lynne. 2003. *Eats, Shoots & Leaves: The Zero Tolerance Approach to Punctuation*. London : Profile

-Williams, Robin. 1995. *The PC is Not a Typewriter*. Peachpit Press

For next time:

**-Term paper (hardcopy, due by 6:05pm, Wed Apr 23) <see handout>**

**Week 16: Globalization: Looking Back & Peering Forward** (Apr 23)